



**NOTICE OF AWARD**

30 August 2022

**COFFEL AIRE INDUSTRIES, INC.**

75 Scout Rallos Street,  
Diliman, Quezon City  
Tel. No. 632-84262651 to 53  
Email Add: larry.camarines@coffel.com.ph

**Thru: Mr. LARRY T. CAMARINES**  
Duly Authorized Representative

**Sir:**

We are pleased to notify you that the PAGASA Management has approved the award to your firm the contract for the **"One Year Preventive Maintenance of Seven (7) units Precision Air Cooling Units (PACU)" (PR No. 2022-06-0505 / IB No. 2022-020)** in the total calculated amount of **Eight Hundred Ten Thousand Pesos (Php810,000.00) only.**

You are therefore requested to accept and conform to this award by affixing your signature hereunder and provide within **ten (10) calendar days**, from receipt hereof, the requisite performance security in any of the following forms:

Form of Performance Security	AMOUNT (Equal to Percentage of the Total Contract Price)	
<ul style="list-style-type: none"><li>Cash or Cashier's/Manager's check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank.</li></ul>	5%	Php40,500.00
<ul style="list-style-type: none"><li>Irrevocable letter of credit issued by a Universal or Commercial Bank.</li></ul>		
<ul style="list-style-type: none"><li>Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</li></ul>	30%	Php243,000.00

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,

**VICENTE B. MALANO, Ph.D.**  
Administrator

Conforme:

\_\_\_\_\_

Date: \_\_\_\_\_

*Served September 06, 2022*

*"tracking the sky...helping the country"*